

**SECTION K: SPECIAL FUNDS**

Special funds consist of:

- (a) funds where a donor has not stipulated that a trust fund should be created, but that the amount given should be invested and the income used for a specific or general purpose; and
- (b) donations held pending the establishment of trust funds.

|  | Balance at<br>1 August<br>2022 | Investment<br>income | Donations     | Expenditure<br>(including<br>allocation<br>to depts) | Increase in<br>value of<br>investment | Balance at<br>31 July<br>2023 |
|--|--------------------------------|----------------------|---------------|--|---------------------------------------|-------------------------------|
|  | £                              | £                    | £             | £  | £                                     | £                             |
| <b>FUNDS HELD CENTRALLY</b>                            |                                |                      |               |  |                                       |                               |
| Cambridge University Press Donation                    | 24,544,667                     | 905,932              | –             | (906,554)  | (421,346)                             | 24,122,699                    |
| Developing World Fund                                  | 8,935,399                      | 330,499              | –             | (330,499)  | (153,714)                             | 8,781,685                     |
| Discovery Fund   | 10,297,045                     | 113,573              | –             | (213,413)  | 2,945,979                             | 13,143,184                    |
| Venture Fund Endowment<br>(formerly Challenge Fund)    | 32,688,925                     | 342,166              | –             | (729,064)  | (2,713,233)                           | 29,588,794                    |
| Strangeways Research Laboratory                        | 2,410,230                      | 77,821               | –             | (8,082)  | (36,194)                              | 2,443,775                     |
|  | 78,876,266                     | 1,769,991            | –             | (2,187,612)  | (378,508)                             | 78,080,137                    |
| <b>OTHER DEPARTMENTS</b>                               |                                |                      |               |  |                                       |                               |
| Archaeology and Anthropology                           | 396,043                        | 13,153               | –             | (38,940)   | (7,475)                               | 362,781                       |
| Botanic Garden   | 137,565                        | 5,073                | –             | –  | (2,271)                               | 140,367                       |
| Biochemistry   | 364,599                        | 12,444               | –             | (9,000)  | (4,784)                               | 363,259                       |
| Politics and International Studies                     | (4,015)                        | –                    | –             | –  | –                                     | (4,015)                       |
| Hamilton Kerr Institute                                | 1,033,997                      | 37,102               | –             | (33,096)   | (16,973)                              | 1,021,030                     |
| History  | 174,232                        | 6,283                | 62,500        | (1,046)  | (2,711)                               | 239,258                       |
| Research Centre for English<br>and Applied Linguistics | 18,605,165                     | 682,397              | –             | (706,366)  | (316,393)                             | 18,264,803                    |
| <b>Total</b>   | <b>99,583,852</b>              | <b>2,526,443</b>     | <b>62,500</b> | <b>(2,976,060)</b>                                   | <b>(729,115)</b>                      | <b>98,467,620</b>             |

Included in consolidated Financial Statements as:

Reserves:

|  |            |           |        |             |           |            |
|--|------------|-----------|--------|-------------|-----------|------------|
| Research Centre for Applied Linguistics<br>(funded by Cambridge Assessment) and<br>Cambridge University Press Donation | 43,149,832 | 1,588,329 | –      | (1,612,920) | (737,739) | 42,387,502 |
| Endowments   | 56,434,020 | 938,114   | 62,500 | (1,363,140) | 8,624     | 56,080,118 |
|  | 99,583,852 | 2,526,443 | 62,500 | (2,976,060) | (729,115) | 98,467,620 |