

# CAMBRIDGE UNIVERSITY REPORTER

No 6677

WEDNESDAY 23 NOVEMBER 2022

VOL CLIII No 10

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UNIVERSITY OF  
CAMBRIDGE

## NOTICES

### Calendar

26 November, *Saturday*. Congregation of the Regent House at 10 a.m. (see p. 142).

29 November, *Tuesday*. End of third quarter of Michaelmas Term.

2 December, *Friday*. Full Term ends.

6 December, *Tuesday*. Discussion by videoconference at 2 p.m. (see below).

19 December, *Monday*. Term ends.

### Discussion on Tuesday, 6 December 2022

The Acting Vice-Chancellor invites members of the Regent House, University and College employees, registered students and others qualified under the regulations for Discussions (*Statutes and Ordinances*, 2021, p. 111) to attend a Discussion by **videoconference** on Tuesday, 6 December 2022 at 2 p.m. The following items will be discussed:

1. Report of the Council, dated 7 November 2022, in response to Grace 1 of 21 April 2022 on the Universities Superannuation Scheme (*Reporter*, 6675, 2022–23, p. 112).
2. Report of the General Board, dated 7 November 2022, on the introduction of the degree of Master of the Conservation of Easel Paintings in the Faculty of Architecture and History of Art (*Reporter*, 6675, 2022–23, p. 114).

Those wishing to join the Discussion by videoconference should email [UniversityDraftsman@admin.cam.ac.uk](mailto:UniversityDraftsman@admin.cam.ac.uk) from their University email account, providing their CRSid (if a member of the collegiate University), by 10 a.m. on the date of the Discussion to receive joining instructions. Alternatively contributors may email their remarks to [contact@proctors.cam.ac.uk](mailto:contact@proctors.cam.ac.uk), copying [ReporterEditor@admin.cam.ac.uk](mailto:ReporterEditor@admin.cam.ac.uk), by no later than 10 a.m. on the day of the Discussion for reading out by the Proctors,<sup>1</sup> or may ask someone else who is attending to read the remarks on their behalf.

In accordance with Grace 3 of 12 January 2022, the Chair of the Board of Scrutiny or any ten members of the Regent House<sup>2</sup> may request that the Council arrange for one or more of the items listed for discussion to be discussed in person (usually in the Senate-House). Requests should be made to the Registrar, on paper or by email to [UniversityDraftsman@admin.cam.ac.uk](mailto:UniversityDraftsman@admin.cam.ac.uk) from addresses within the [cam.ac.uk](http://cam.ac.uk) domain, by no later than 9 a.m. on the day of the Discussion. Any changes to the Discussion schedule will be confirmed in the *Reporter* at the earliest opportunity.

General information on Discussions is provided on the University Governance site at <https://www.governance.cam.ac.uk/governance/decision-making/discussions/>.

<sup>1</sup> Any comments sent by email should please begin with the name and title of the contributor as they wish it to be read out and include at the start a note of any College and/or Departmental affiliations held.

<sup>2</sup> <https://www.scrutiny.cam.ac.uk/> and [https://www.admin.cam.ac.uk/reporter/regent\\_house\\_roll/](https://www.admin.cam.ac.uk/reporter/regent_house_roll/).

### Election of a member of the Council's Finance Committee in class (b)

22 November 2022

The Director of Governance and Compliance has received the following nomination for the Council's Finance Committee, for election in class (b) by the Representatives of the Colleges:

Mr ROD CANTRILL, *F*, nominated by Ms L. M. Thompson, *LC*, and Dr R. Anthony, *JE*.

No other candidates having been nominated, Mr Cantrill is duly elected to serve as a member of the Finance Committee in class (b) from 1 January 2023 for three years.

## Topic of concern to the University on North West Cambridge Phase 1: Notice in response to Discussion remarks

17 November 2022

The Council has received the remarks made at the Discussion on 11 October 2022 on North West Cambridge Phase 1. This was raised as a topic of concern to the University following the publication of a Council Notice, in June 2022, on the outcome of a financial review of Phase 1 of the development (*Reporter*: 2021–22: 6661, p. 539; 6666, p. 641; 2022–23, 6672, p. 69).

Professor Mortier, Mr Allen and Professor Evans note with concern the deterioration in the financial performance of Phase 1 and query whether there are effective monitoring and control processes now in place for the future phases of the development, recalling the steps taken following the 2015 financial review. As the Council's Notice in June reported, there are significant costs associated with completing Phase 1, which will need to be paid if the University is to extract the full value from remaining plots. There are also long-term operating costs that were not included in the most recent financial review in 2019, but, as Mr Odgers notes in his remarks, there is no clear explanation as to why they were not factored in. Any additional funding required will come from the Bond Repayment Portfolio.<sup>1</sup> Finally, there is also an interim need for capital funding pending the sale of plots. These are the short-term issues that have created the need for additional funding. However, there is also the wider context; the Phase 1 construction costs were significantly higher than the original estimates, in part as a result of the desire to deliver a high quality development, and the income from key-worker-housing rents is discounted, making it difficult for the development to be self-sustaining.

Taken together, these factors have resulted in the revised forecast that it will be 2046–47 before receipts are able to meet the annual coupon and make a net contribution to the repayment of the 2012 bond. So, as Professor Mortier notes, the North West Cambridge development might now 'fail to be in a position to make its budgeted contributions to the bond repayment'. The Council is not complacent about the findings of this review, but it recognises that the challenging economics of the development overall is an issue that the 2015 review explored in depth. Further, the Council also wishes to acknowledge that this latest review is the result of the efforts of a new regime, in place since January 2020, as work initiated and carried out by the Property Board and by the Property Group in the Estates Division, which, in the words of Mr Allen, is 'getting to grips with its inheritance'. Mr Odgers, in his remarks, describes in detail the way in which the non-operational estate, including the ongoing development of North West Cambridge, is managed. Most issues identified by the review have now been dealt with but work to assess the full costs of operating the development is ongoing; this includes the costs associated with external facilities management which, as Mr Odgers notes, is underperforming in several areas.

The Council shares Mr Odgers' view that 'the assets and future cash-flows of the Bond Repayment Portfolio will be more than sufficient to meet the University's liabilities in respect of its three bonds when due', but that the point at which the Portfolio will be able to provide future net returns to the University will now be later than originally anticipated. The ring-fencing of the Portfolio ensures that expenditure and income relating to its assets, including those on the North West Cambridge development, are managed separately from the rest of the University's finances. The Council paper attached to the June Notice sets out the detailed information on the financial position of the development in relation to Phase 1 that Professor Mortier has requested. As regards regular reporting, the Property Board intends to publish an annual report, which will be made available to the University, and the Council's Annual Report includes information about major developments at the North West Cambridge site, and is on the agenda of a Discussion each year.

Professor Evans asks whether it has ever been put to the Regent House that its land not in use for academic purposes could be sold without asking it. Regulation 2 of the Ordinance on Financial Matters (*Statutes and Ordinances*, 2021, p. 1061) assigns the exercise of the powers of the University under Statute A II 3–5, including the disposal of real property, to the Finance Committee (under the Council), subject to certain restrictions. This assignment was approved by Grace 4 of 26 January 1994, as part of the implementation of proposals arising from the work of the Wass Syndicate. Amongst the restrictions, Regulation 2(a) requires Regent House approval for the disposal of land 'if in the judgement of the Council such a sale or lease would deprive the University of the use of lands or buildings which are of present or prospective use to the University'.

Finally, Professor Evans refers to a particular sale of plots on the North West Cambridge site to a developer and suggests that a question as to whether it was in the University's best interests in that case to sell the freehold or offer a leasehold was asked but not followed up. This is not correct. The then North West Cambridge Commercial Director did propose a leasehold option to the purchaser, at the West and North West Cambridge Estate Board's request, but this option was not of interest to the purchaser. The deal reached on the freehold was considered to be good value by the WNWCE Board and therefore was accepted.

<sup>1</sup> See paragraph 6(a) of the Report of the Council on changes to the operation of the Land Fund (*Reporter*, 6654, 2021–22, p. 435).

## VACANCIES, APPOINTMENTS, ETC.

### Election

The following election has been made:

Professor FLORA SAMUEL, B.A., *MUR*, Dip.Arch., *DAR*, Ph.D., *Cardiff*, Professor of Architecture in the Built Environment, University of Reading, elected Professor of Architecture (1970) with effect from 6 February 2023.

### Vacancies in the University

A full list of current vacancies can be found at <https://www.jobs.cam.ac.uk/>

**Professorship of Quantitative Plant Development (2022) in the Sainsbury Laboratory**; informal enquiries: Professor Henrik Jönsson, Director of the Sainsbury Laboratory (email: [henrik.jonsson@slcu.cam.ac.uk](mailto:henrik.jonsson@slcu.cam.ac.uk)); closing date: 21 December 2022; further details: <https://www.jobs.cam.ac.uk/job/38196>; quote reference: PT34221

**University Assistant/Associate Professorship in Energy Technologies in the Department of Engineering**; salary: £43,414–£54,949 or £58,284–£61,823; closing date: 16 January 2023; further details: <https://www.jobs.cam.ac.uk/job/37202>; quote reference: NM33334

**Ernest Oppenheimer Early Career Research Fellowship in the School of the Physical Sciences**; tenure: fixed-term, three years from 1 October 2023; salary: £34,308–£42,155 plus expenses; closing date: 10 January 2023; further details: <https://www.jobs.cam.ac.uk/job/37819>; quote reference: LA33886

*The University actively supports equality, diversity and inclusion and encourages applications from all sections of society.*

*The University has a responsibility to ensure that all employees are eligible to live and work in the UK.*

## EVENTS, COURSES, ETC.

### Announcement of lectures, seminars, etc.

The University offers a large number of lectures, seminars and other events, many of which are free of charge, to members of the University and others who are interested. Details can be found on individual Faculty, Department and institution websites, on the What's On website (<https://www.admin.cam.ac.uk/whats-on/>) and on Talks.cam (<https://www.talks.cam.ac.uk/>). A variety of training courses are also available to members of the University, information and booking for which can be found online at <https://www.training.cam.ac.uk/>.

Brief details of upcoming events are given below.

<i>Milner Therapeutics Institute and Connect: Health Tech</i>	Webinar and panel discussion: <i>Transforming life science through AI and machine learning: Embracing new horizons</i> , online via Zoom on Wednesday, 7 December 2022 at 1 p.m.; free event but advance registration required.	<a href="https://www.milner.cam.ac.uk/event/webinar-transforming-life-science-through-ai-and-machine-learning/">https://www.milner.cam.ac.uk/event/webinar-transforming-life-science-through-ai-and-machine-learning/</a>
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## NOTICES BY THE GENERAL BOARD

### Changes to the process for transfer between academic career pathways

17 November 2022

On 14 July 2022, the Vice-Chancellor agreed to withdraw Grace 3 of 6 July 2022 (*Reporter*, 6666, 2021–22, p. 639). This followed the posting of a petition to request a ballot on the Grace. The Grace covered two proposals concerning the ability of staff to transfer between the academic career pathways (ACP) for teaching and scholarship (T&S) and research and teaching (R&T):

- (1) the process for transferring from the ACP (R&T) to the ACP (T&S); and
- (2) that it would only be possible to transfer from the ACP (T&S) to the ACP (R&T) following an open recruitment exercise to an advertised position when a vacancy arose.

The petition raised concerns about proposal (2), suggesting that it was inequitable to remove the possibility of transfer from the T&S to R&T pathway. Since the withdrawal of the Grace, the transfer process has been discussed with representatives of the individuals who requested the ballot and with the Heads of the Schools. This has resulted in agreement that the following two principles would be adhered to in reviewing the transfer process, in support of maintaining the highest research standards:

- (a) there should be equity between both academic streams; and
- (b) Schools should retain autonomy as they operate differently.

The following changes have been made to the transfer process to comply with the two principles and address the concerns raised:

- the process enables T&S staff to apply to transfer to the R&T pathway;
- the application process to transfer between academic pathways has been aligned to ensure equity between the academic streams, as far as possible;
- the process retains the flexibility for Schools to draw up their own processes within the framework to accommodate differing practices across the Schools;
- where there is agreement between the individual and the institution about the transfer, but additional resources are required (e.g. to replace the teaching of an individual transferring from the T&S to R&T pathway), the institution is advised to make a strategic case for additional funding through the standard funding route or, if urgent, outside the normal cycle. This will also need to be supported by the School. There is an expectation that the introduction of the transfer process will result in a small number of additional bids for resources, to which the University will give due consideration.

The revised process endorsed by the General Board is set out in the Annex below. The Council is submitting a Grace (Grace 2, p. 141) proposing the changes described in this Notice.

## ANNEX

### **Academic (Teaching and Scholarship) Career Pathway: Process for transfers between the academic career pathways**

*Principles agreed in the original Joint Report of Council and the General Board*

- (a) The creation of the Teaching and Scholarship (T&S) contract and career pathway is not intended to pave the way for staff to switch back and forth between pathways.
- (b) There may be exceptional cases, although it is anticipated these will be rare, where academic staff wish to transfer between pathways, after receiving advice.
- (c) No member of staff may be compelled to change pathways against their will or against the best interests of their career development. The possibility of transfer between pathways should not be utilised as a substitute for supporting and managing staff in their existing roles.

#### *Advice*

Any member of staff considering making an application to transfer to a different pathway is strongly advised to seek advice from a senior colleague. This is to ensure they fully understand the implications of the move, should their application be successful, and the differences between the two pathways, including the increased teaching load in the case of a transfer from Research and Teaching (R&T) to T&S. They may also wish to take procedural advice from HR. If the staff member decides to make an application, they should discuss it with their Head of Institution in advance.

#### *Process*

The following sets out the process to transfer between pathways. In summary, the individual makes an application to their Head of Institution, who prepares a case for consideration by the School. The final decision is made by a sub-committee of the HR Committee.

This process is designed to be flexible in order to meet the differing needs of the Schools. Schools are therefore able to draw up their own processes, within the following parameters:

##### *1. Applications to transfer between the academic pathways*

A small number of academic staff may wish to make a case to transfer between the career pathways. They will need to be able to demonstrate that their qualifications, skills, contributions and achievements are of a level which would make them competitive for an appointment to an equivalent grade on the relevant pathway.

Applicants should provide the reasons they consider it appropriate for them to transfer, along with the following evidence:

##### *Transfer from R&T to T&S pathway*

- a CV detailing their teaching accomplishments and teaching plans;
- evidence of how they meet the Academic (Teaching & Scholarship) Additional Eligibility Criteria as set out below;
- evidence of their excellence and achievements in teaching and scholarship; and
- at least two references.

##### *Transfer from T&S to R&T pathway*

- a CV which should include a publications list and summary of research plans;
- evidence of their excellence and achievements in research and teaching; and
- at least two external references.

In providing evidence of their excellence, applicants may wish to refer to the ACP R&T and ACP T&S indicators of excellence.

Applications should be made in writing to the Head of Institution.

## 2. *Consideration of cases – Institutions and Schools*

When considering whether to support an application, Heads of Institution and Heads of School will need to take into account:

- the strategic and operational needs of the Institution (including resource considerations, research strategies and teaching requirements); and
- whether they wish the post to be transferred between the two academic pathways or to create a new post.

They should also satisfy themselves that the applicant is the best possible candidate as if they were appointing them in a competitive process, referring to:

- the individual's career development and suitability for appointment to a R&T or T&S role as appropriate;
- their normal selection criteria for a similar post, and
- the probation and/or promotion criteria for the relevant grade alongside their local indicators of excellence, if available.

When a School or Institution chooses to create a new post, they will follow their normal processes including their usual requirements for advertising new posts competitively and seeking approval from bodies such as the Faculty Board, Needs Committee or Selection Committee.

When an individual and their institution agree to the transfer, but additional resources are required (e.g. to replace the teaching of an individual transferring from the T&S to R&T pathway), if these cannot be managed within existing budgets, the institution is advised to make a strategic case for additional funding through the standard funding route or, if urgent, out of the normal cycle. This will also need to be supported by the School.

There is an expectation that the introduction of the above transfer process will result in a small number of additional bids for resources, to which the University will give due consideration.

### *Referral to HR Committee Sub-Committee*

Where the post is not advertised, complete cases (whether approved or not by institutions and/or Schools) – including applications and the institution and School recommendations – should be sent to the relevant Lead HR Business Partner who will take them forward to the HRC sub-committee.

## 3. *Consideration of cases – HR Committee Sub-Committee*

Where the post is not advertised, the individual's application, together with the institution case and School case, will be subject to further scrutiny and approval or rejection by a sub-committee of the HR Committee. The membership of the Sub-Committee will comprise three members of the HR Committee (two academic members and the Academic Secretary), augmented by an academic member from the relevant School, and will be chaired by a Pro-Vice-Chancellor.

### *Terms and conditions on transfer*

Staff who successfully apply to transfer between the academic pathways will retain their existing grade and status (established or unestablished). However, it should be noted that an unestablished Professorship at Grade 11 or 12 on the R&T pathway is not possible. Therefore, if an unestablished T&S member of staff on Grade 11 or Grade 12 applies to transfer to an R&T Professorship, the School will need to seek approval for the establishment of a Professorship by Grace, identify the necessary funding and then proceed via a Board of Electors as required, with the office being duly advertised, or publish a Report proposing the establishment of a personal Professorship for the individual concerned.

Staff who successfully apply to transfer from the R&T to the T&S pathway will not be entitled to sabbatical leave and there will be an increase in teaching load.

## REGULATIONS FOR EXAMINATIONS

### **Diplomas and Certificates open to non-members of the University**

*(Statutes and Ordinances, 2021, p. 608)*

The General Board, on the recommendation of the Strategic Committee for the Institute of Continuing Education, has approved the following amendments to the Schedule to the regulations for Diplomas and Certificates open to non-members of the University:

#### **With effect from 1 October 2022**

By inserting a footnote to suspend the following courses for the 2022–23 academic year:

#### *Diplomas*

*Institute of Continuing Education*

Diploma in Creative Writing: Advanced Fiction and Writing for Performance

#### *Certificates*

*Institute of Continuing Education*

Certificate in Creative Writing: Fiction and Writing for Performance

Certificate in Genetics

Certificate in Infectious Diseases

**NOTICES BY FACULTY BOARDS, ETC.****Master of Accounting (M.Acc.), Lent Term 2023**

The Faculty Board of Business and Management gives notice that in the Lent Term 2023 the subjects for examination for the degree of Master of Accounting will be as listed below. The method of examination is shown for each subject.

**Option B: Two-year part-time course****2022–24 CLASS****(a) Compulsory modules****Lent Term 2023**

<b>Subject</b>	<b>Form of assessment</b>
MACC5 Critical issues in accounting speaker series (Conference)	Group assignment (100%)
MACC6 Change management and negotiations	Individual assignment (100%)

**(b) Elective modules:** None.

**(c) Project work:** None.

**2021–23 CLASS****(a) Compulsory modules****Lent Term 2023**

<b>Subject</b>	<b>Form of assessment</b>
MACC10 Interpersonal dynamics	Individual assignment (100%)
MACC13 Analytics for managerial accounting and operations management	Group assignment (100%)
MACC14 Critical issues in accounting speaker series 2 (Conference)	Group assignment (100%)

**(b) Elective modules**

**Easter Term 2023**

<b>Subject</b>	<b>Form of assessment</b>
MACC21: Elective equity valuation	Individual assignment (100%)
MACC22: Elective leadership in organisations	Individual assignment (100%)
MACC23: Elective mergers and acquisitions	Individual assignment (100%)
MACC24: Elective introduction to accounting research	Individual assignment (100%)
MACC26: Elective tax for finance professionals	Individual assignment (100%)

**(c) Project work**

**Lent Term 2023**

<b>Subject</b>	<b>Form of assessment</b>
MACC16 Team consulting project	Group assignment (100%)

**Easter Term 2023:** None.

## Master of Business Administration (M.B.A.), Lent Term 2023

The Faculty Board of Business and Management gives notice that in the Lent Term 2023 the subjects for examination for the degree of Master of Business Administration will be as listed below. The method of examination is shown for each subject.

### 12. Option A: One-year course

#### 12. (b) Elective modules

##### Lent Term 2023

Subject	Form of assessment
MBA14 Managing innovation strategically	Individual assignment – 2,000 words (80%); class participation (20%)
MBA27 Philosophy of business	Individual assignment – 3,000 words (100%)
MBA40 Creative arts and media management	Group assignment – 3,000 words (100%)
MBA41 Energy and emissions markets and policies	Class participation (20%); individual assignment – 2,500 words (80%)
MBA52 Social impact through enterprise	Group assignment – 3,000 words (65%); individual assignment – 500 words (5%); class participation (30%)
MBA58 New venture finance	Class participation (20%); group presentation – 15 minutes, deck of up to 20 slides, 2,000-word write-up (80%)
MBA70 Cases in corporate finance	Group assignment – 2,500 words (100%)
MBA78 Topics in financial statement analysis	Individual assignment – 3,000 words (100%)
MBA79 Digital marketing	Group presentation – deck of 10 slides (100%)
MBA81 Leading effective projects	Individual assignment – 2,500 words (100%)
MBA83 Behavioural finance	Individual assignment – 3,000 words (100%)
MBA85 Introduction to options, futures and other derivatives	In-class test – 2 hours (100%)
MBA96 Marketing and innovation in emerging economies	Group presentation – 15 minutes, deck of 20 slides (100%)
MBA103 Risk management and strategic planning	Individual assignment – 2,000 words (80%); class participation (20%)
MBA107 Strategic pricing	Group presentation – 15 minutes, deck of 20 slides (100%)
MBA111 Thinking strategically	Individual assignment – 2,500 words (100%)
MBA122 International business	Individual assignment – 3,000 words (100%)
MBA125 Leadership in organisations	Individual assignment – 2,500 words (80%); class participation (20%)
MBA126 Customer centricity: A strategic approach	Group project and presentation – up to 15 minutes, deck of up to 20 slides (100%)
MBA128 Entrepreneurship through acquisition	Group assignment and presentation – 1,500 words (80%); class participation (20%)
MBA129 Net zero entrepreneurship	Individual assignment – 3,000 words (100%)

### 12. Option B: Executive M.B.A. course

#### 2021–23 CLASS

#### 12. (b) Elective modules

##### Lent Term 2023

EMBA26 Philosophy of business	Individual assignment (100%)
EMBA39 Strategic change and renewal	Individual assignment (100%)
EMBA42 Consumer behaviour	Individual assignment (100%)
EMBA44 Entrepreneurship and new venture creation	Individual assignment (100%)
EMBA50 Beyond calls to action: Pathways to sustainable business	Individual assignment (100%)
EMBA53 Thinking strategically	Individual assignment (100%)



EMBA54 Entrepreneurial finance	Individual assignment (100%)
EMBA55 Leading effective projects: A managerial perspective	Individual assignment (100%)
EMBA57 Customer centricity: A strategic approach	Group assignment (100%)
EMBA60 The effective director	Individual assignment (100%)
EMBA63 Design thinking and innovation	Individual assignment (100%)
EMBA65 Net zero entrepreneurship	Individual assignment (100%)
EMBA72 Enterprising families and family offices	Individual assignment (100%)
EMBA73 The rise of fintech	Individual assignment (100%)
EMBA74 Gender, diversity and inclusion in organisations	Individual assignment (100%)
EMBA75 Sustainable and responsible finance	Individual assignment (100%)
EMBA76 Circular economy	Individual assignment (100%)
EMBA77 Strategic performance management and cost-based decision making	Individual assignment (100%)
EMBA78 Dark fintech: The cyber arms race	Individual assignment (100%)
EMBA79 Geopolitics and business decisions	Individual assignment (100%)
EMBA80 Scaling ventures	Individual assignment (100%)
EMBA81 Entrepreneurship through acquisition	Individual assignment (100%)
EMBA82 Advanced corporate finance	Individual assignment (100%)
EMBA83 Competition policy and regulation	Individual assignment (100%)

**2022–24 CLASS****12. (b) Elective modules**

**Lent Term 2023:** None.

**Master of Finance (M.Fin.), Lent Term 2023**

The Faculty Board of Business and Management gives notice that in the Lent Term 2023 the subjects for examination for the degree of Master of Finance will be as listed below. The method of examination is shown for each subject.

*No written papers offered in Lent Term*

**Group 2 – specialist subjects**

MFIN19 Private equity	In-person open-book test – 2 hours (65%); group assignment – max. 1,500 words or 10 slides (35%)
MFIN20 Risk management	Group presentation – 15 minutes (50%); in-class test – 45 minutes (50%)
MFIN34 Advanced corporate finance	Group project – max. 15 pages (100%)
MFIN49 Advanced financial accounting	In-class test – 2 hours (80%); group project – max. 10 typed pages (20%)
MFIN52 The circular economy	Individual assignment – max. 2,500 words (50%); group assignment – max. 2,500 words (50%)
MFIN54 Quantitative asset allocation	Group project report – max. 2,000 words (40%); individual project report – max. 1,500 words (60%)
MFIN60 Advanced interest rates derivatives	In-person open-book examination – 1 hour (100%)
MBA58 New venture finance	Group presentation and write-up (80%); class participation (20%)
MBA83 Behavioural finance	Individual Excel-based assignment (100%)

**Projects**

MFIN24 Equity research project	Group report – max. 2,500 words (50%); group presentation – 10 minutes (50%)
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## OBITUARIES

### Obituary Notice

JOHN ANDREW HULME CHADWICK, M.A., RIBA, MCSD, Fellow Commoner of Pembroke College, died on 26 October 2022, aged 79 years.

## GRACES

### Graces submitted to the Regent House on 23 November 2022

The Council submits the following Graces to the Regent House. These Graces, unless they are withdrawn or a ballot is requested in accordance with the regulations for Graces of the Regent House (*Statutes and Ordinances*, 2021, p. 111), will be deemed to have been approved at **4 p.m. on Friday, 2 December 2022**. Further information on requests for a ballot or the amendment of Graces is available to members of the Regent House on the Regent House Petitions site.<sup>§</sup>

1. That the period of appointment of Professor DEBORAH ANNE PRENTICE as Vice-Chancellor be amended to six years and three months from 1 July 2023.<sup>1</sup>
2. That the changes to the process for transfer between academic career pathways, as described in the General Board's Notice dated 17 November 2022 (p. 135), be approved.
3. That the Ordinances for Academical Dress (*Statutes and Ordinances*, 2021, p. 187) be amended as follows:<sup>2</sup>
  - (a) in the regulations for Black Gowns, by amending the entry for the M.Arch. Degree to read:  
'M.Arch.: the M.A. gown but with a circle of cord on the sleeve;'
  - (b) in the regulations for Hoods, by amending the entry for the M.Arch. Degree to read:  
'M.Arch.: the M.Sc. hood but with a part lining of white silk four inches (10 cm) deep;'
4. That the Churchill Professorship of Mathematics for Operational Research (*Statutes and Ordinances*, 2021, p. 723) be retitled the Churchill Professor of Mathematics of Information, and consequential changes made to the regulations for the Churchill Professorship of Mathematics for Operational Research Fund (*Statutes and Ordinances*, 2021, p. 830).<sup>3</sup>

<sup>1</sup> By Grace 1 of 26 September 2022, Professor Prentice was appointed as the next Vice-Chancellor, to serve for seven years from 1 July 2023. The Council has since been notified that the seven-year term of the Vice-Chancellor-elect is inconsistent with the University's Employer Justified Retirement Age (EJRA). This Grace therefore proposes that Professor Prentice's appointment as Vice-Chancellor should end on 30 September 2029, in line with Special Ordinance C (ii) 12.

<sup>2</sup> The Council, on the recommendation of the General Board and the Head of the Department of Architecture, has agreed to recommend some adjustments to the academical dress for the degree of Master of Architecture, to distinguish it from the dress for the M.Des. Degree and the proposed new M.C.E.P. Degree (*Reporter*, 6675, 2022–23, p. 114).

<sup>3</sup> The Council, on the recommendation of the General Board and with the support of the Fund Managers, the Head of the Department of Pure Mathematics and Mathematical Statistics and the Head of the School of the Physical Sciences and the current holder of the Professorship, is proposing this change in title to update the description of the field of study of the Professorship, established in 1966. The new title is more permissive but mainly because the range of available mathematical techniques relevant to the optimisation of algorithms for the discovery of information has grown massively since 1966.

<sup>§</sup> See <https://www.governance.cam.ac.uk/governance/key-bodies/RH-Senate/Pages/RH-Petitions.aspx> for details.

**Graces to be submitted to the Regent House at a Congregation on 26 November 2022**

The Council has sanctioned the submission of the following Graces to the Regent House at a Congregation to be held on 26 November 2022:

That the following person be admitted to the degree of Doctor of Philosophy by incorporation:

**1. PHILIPPA MARY HOSKIN**, Fellow of Corpus Christi College, Doctor of Philosophy of the University of Oxford (1997).

That the following persons be admitted to the degree of Master of Arts under the provisions of Statute B II 2:

**2. PHILIP ALEXANDER**, Associate Lecturer in the School of Clinical Medicine.

**3. SRINIVASAN KESHAV**, Fellow of Fitzwilliam College and Robert Sansom Professor of Computer Science (1998) in the Department of Computer Science and Technology.

**4. HELEN MARGARET MURLEY**, Fellow of St John's College.

**5. AMANDA JANE NOLAN**, Senior Advisory Officer in the Estates Division of the University Offices.

**6. GILBERT LUKE SYSON**, Fellow of Trinity College, and Director of the Fitzwilliam Museum and Marlay Curator.

**7. RAPHAEL BEZERRA DA SILVA UCHÔA**, Fellow of Darwin College.

**8. ROSALIND ELIZABETH MARIE WARD**, Departmental Secretary in the Department of Materials Science and Metallurgy.

**9. MICHAEL ANTHONY WILLIAMS**, Senior Under-Librarian in the University Library.

**10. RACHEL MAIR WILLIAMS**, Fellow of Homerton College.

**11. ALISON JOY ELIZABETH WOOD**, Fellow of Homerton College.

**ACTA****Approval of Graces submitted to the Regent House on 9 November 2022**

The Graces submitted to the Regent House on 9 November 2022 (*Reporter*, 6675, 2022–23, p. 116) were approved at 4 p.m. on Friday, 18 November 2022.

E. M. C. RAMPTON, *Registrar*

**END OF THE OFFICIAL PART OF THE 'REPORTER'**

**COLLEGE NOTICES****Elections****Pembroke College**

Elected to an Honorary Fellowship with effect from 8 November 2022:

Professor Richard Ned Lebow, B.A., *Chicago*, M.A., *Yale*, Ph.D., *City University of New York*

Ms Joanna Melancy Lyndon Prior, M.A., *PEM*

Elected to a William Pitt Fellowship with effect from 11 October 2022:

Timothy Mark Passingham, B.Sc., M.Eng., *Manchester*

**Robinson College**

Elected into a Fellowship in Class A with effect from 24 October 2022:

Professor Laura Marie Machesky, B.Sc., *Alma*, Michigan, Ph.D., *Johns Hopkins*, FRSE, FMedSci

Elected into a Fellowship in Class B with effect from 24 October 2022:

Dr Andrej Čorović, M.A., M.B. B.Chir., *R*, MRCP

Elected into a Fellowship in Class B with effect from 24 October 2022:

Dr Peter James Newton, M.A., M.Sci., Ph.D., *R*

Elected into a Fellowship in Class B with effect from 7 November 2022:

The Revd Dr Simon Perry, B.Th., *Oxford*, Ph.D., *Bristol*

**Wolfson College**

Elected to a University Official Fellowship (Title A) with effect from 11 July 2022:

Julian Parkhill, B.Sc., *Birmingham*, Ph.D., *Bristol*, M.A., *W*, FMedSci, FRS

Elected to a University Official Fellowship (Title A) with effect from 1 October 2022:

Arushi Garg, B.A.-LL.B., *NALSAR University of Law*, Hyderabad, B.C.L., M.Phil., D.Phil., *Oxford*, FHEA

Elected to a University Official Fellowship (Title A) with effect from 17 October 2022:

Xin Peng, B.A., *CUHK*, M.A., *Chicago*, Ph.D., *Washington*

Elected to a College Official Fellowship (Title C) with effect from 1 September 2022:

Matthew Farr, B.A., *Southampton*, M.A., Ph.D., *Bristol*

Elected to a College Official Fellowship (Title C) with effect from 1 October 2022:

Christopher Coleridge, M.B.A., *London Business School*, M.Sc., Ph.D., *LSE*

Rachel Holmes, M.A., M.Litt., Ph.D., *St Andrews*, FHEA

Elected to a College Official Fellowship (Title C) with effect from 7 November 2022:

Tania Davies, P.D.Cert., P.G.C.E., K.S.P.D., *University of South Wales*, M.Sc., *Swansea*

Elected to an Extraordinary Fellowship (Title D) from 1 October 2022:

Peter Neyroud, CBE, QPM, M.A., *Oxford*, M.Sc., *Portsmouth*, Dip.App.Crim., Ph.D., *W*, CCMI, D.LL. (Hon), *Portsmouth*

Elected to an Extraordinary Fellowship (Title D) with effect from 1 November 2022:

Laura Jeffrey, B.A., *Northumbria*, M.Sc., *Durham*

Elected to a Junior Research Fellowship (Title BI) with effect from 1 October 2022:

Farhana Rahman, B.A., *Toronto*, M.Phil., Ph.D., *MUR*

Elected to a Bye-Fellowship (Title G) with effect from 1 October 2022:

Shadi Basyuni, B.D.S., *Bristol*, P.G.Cert. Med.Ed., *Cardiff*, M.B. B.Chir., *HH*

Bettina Beinhoff, Staatsexamen, *Technische Universität Braunschweig*, M.Phil., *W*, Ph.D., *TH*

Abdeldjalil Bennecer, M.Eng., *Bristol*, Ph.D., *CLH*, P.G.Cert. H.E., *Northampton*, FHEA

David Bulmer, B.Sc., *Manchester*, Ph.D., *UCL*

Len Dunne, B.B.S., *Trinity College Dublin*

Rosemary Fricker, B.Sc., *Bath*, Ph.D., *W*

Laura Frost, M.A., Vet.M.B., *F*, Cert.A.V.P., P.G.Cert. Vet.Ed., *Royal Veterinary College*

Cezary Kucewicz, B.A., *UCL*, M.A., *Cardiff*, Ph.D., *UCL*

Phillip Lindley, M.A., Ph.D., *DOW*, FSA

Joel Lipson, M.A., M.Phil., *CAI*, Ph.D., *W*

Claudia Marx, Dipl.Ing., *TU Dresden*, Ph.D., *CLH*

Catherine O'Brien, B.Bus.Sc., B.Soc.Sc., *Cape Town*, M.Phil., Ph.D., *CHR*

Jon Phelan, M.A., *M*, M.A., Ph.D., *Open*

Debashis Puhani, B.Tech., *Biju Patnaik University of Technology*, M.Tech., *Indian Institute of Technology*, Delhi, Ph.D., *Imperial*

João Rodrigues, B.Sc., *Lisbon*, M.Sc., *Technical University of Lisbon*, Ph.D., *Vrije Universiteit*, Amsterdam

Ana Taleska, LL.M., *Vrije Universiteit*, Amsterdam, LL.M., *Harvard*, Ph.D., *Ghent*

**Events***Jesus College***China Forum seminar series**

Ambassador Chas W. Freeman, Visiting Scholar, Watson Institute for International and Public Affairs, Brown University, former U.S. Assistant Secretary of Defense, former U.S. Ambassador to Saudi Arabia, and Principal American interpreter during President Nixon's visit to Beijing in 1972, will give a virtual lecture, entitled *Refashioning the East Asian Order*, on Wednesday, 30 November 2022 at 5 p.m.; free but advance booking required; further details and booking instructions, see: <https://www.jesus.cam.ac.uk/events/refashioning-east-asian-order>

**OTHER NOTICES****Cambridge Endowment for Research in Finance (CERF)****CERF Ph.D. Scholarship Competition 2023**

For the eighth year, CERF is offering a scholarship scheme, for doctoral funding starting in October 2023. Funding is for up to three years and includes University and College fees and an allowance for accommodation and living expenses.

The scheme is open to Ph.D. students within the University of Cambridge, from any department, who do research into all aspects of finance, financial institutions, and financial markets, and their relationship with the performance of the economy. Incoming doctoral students or students who are in the first year of their Ph.D. can apply for funding.

The closing date for applications is 9 February 2023 and further information, including details on how to apply, is available at <https://www.cerf.cam.ac.uk/cerf-funding-opportunities/cerf-scholarship-competition-2023>.

**EXTERNAL NOTICES****Oxford Notices**

*University of Oxford*: Hanseatic Scholarships for study or research in Germany; applications are currently open for the Hanseatic scholarships available to Oxford or Cambridge postgraduates and final year undergraduates wishing to undertake research or study for one or two years in Germany. Applications close on 27 January 2023. More information on how to apply and eligibility can be found on the Hanseatic Scholarships website: <https://www.ox.ac.uk/students/fees-funding/international/scholarships-exchanges/german/hanseatic>

*Harris Manchester College*: Bursar; salary: c. £75,000; closing date: 12 December 2022 at 9 a.m.; further details: <https://www.oct-associates.co.uk/downloads/>

*The Queen's College*: Junior Research Fellowship in History; tenure: three years from 1 October 2023; salary: £34,308 plus benefits; closing date: 16 January 2023 at 12 noon; further details: <https://www.queens.ox.ac.uk/vacancies>

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