

Section H: Strategic Planning Reserve Fund

	£
Balance at 1 August 2019	(1,427,371)
Allocations from the Chest for 2019-20	2,000,000
	<hr/> 572,629
Allocations to Departments:	
Human Resources Division	(8,196)
SHSS - Cambridge Humanities Research Grants Scheme	(200,000)
UBSS - Governance Review	(140,000)
Expenditure incurred directly	
Academic Division	0
Babraham Institute Funding	(4,491)
SBS and SCM - MRC transfer activity	(127,484)
Allocations returned	
-	0
Loan repayments to SPRF	
Judge Business School (see note 1)	600,000
	<hr/> 692,458
Closing balance as at 31 July 2020 (see note 1)	
Commitments - Funds committed but not yet taken up by departments	(2,164,114)
	<hr/> (1,471,656)
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Notes

- 1 The opening and closing balances include a loan to the Judge Business School. The loan (totalling £1,500,000) was made as an allocation in 2006-07 and 2007-08, and is being repaid at £300,000 per annum from 2015-16 to 2020-21. Note a loan repayment holiday was granted in 2018-19 due to a cash availability issue in the department. The remaining balance of £600,000 was repaid in 2019-20.
- 2 In 2014-15 the Planning and Resources Committee and General Board approved a £5m contribution from the SPRF to the Alan Turing Institute. The £5m outflow was taken from the SPRF as an accrual in 2014-15 and is being paid to ATI in quarterly instalments over five years.