

**Section K: Special funds**

Special funds consist of:

(a) funds where a donor has not stipulated that a trust fund should be created, but that the amount given should be invested and the income used for a specific or general purpose; and

(b) donations held pending the establishment of trust funds.

	Balance at 1 August 2018 £	Investment income £	Donations £	Expenditure (including allocation to depts.) £	Increase in value of investment £	Balance at 31 July 2019 £
<b>FUNDS HELD CENTRALLY</b>						
Cambridge University Press Donation	21,156,938	742,648	-	(882,844)	508,421	21,525,163
Developing World Fund	7,467,732	264,440	-	(264,440)	181,145	7,648,877
Discovery Fund	7,440,749	12,569	-	(120,409)	1,976,036	9,308,945
Venture Fund Endowment (formerly Challenge Fund)	13,944,567	45,194	-	(66,627)	3,905,131	17,828,265
Strangeways Research Laboratory	1,800,247	62,266	-	-	42,653	1,905,166
	<b>51,810,233</b>	<b>1,127,117</b>	<b>-</b>	<b>(1,334,320)</b>	<b>6,613,386</b>	<b>58,216,416</b>
<b>OTHER DEPARTMENTS</b>						
Archaeology and Anthropology	349,907	12,175	-	-	8,290	370,372
Botanic Garden	110,759	3,898	-	(3,893)	2,667	113,431
Biochemistry	297,481	8,560	-	(14,397)	5,638	297,282
Politics and International Studies	(4,015)	-	-	-	-	(4,015)
Hamilton Kerr Institute	847,646	29,315	-	(20,980)	20,002	875,983
History	68,363	2,524	65,000	(1,233)	3,163	137,817
Research Centre for English and Applied Linguistics	15,383,864	541,478	-	(470,513)	389,652	15,844,481
<b>Total</b>	<b>68,864,239</b>	<b>1,725,067</b>	<b>65,000</b>	<b>(1,845,336)</b>	<b>7,042,798</b>	<b>75,851,767</b>
Included in consolidated Financial Statements as:						
Reserves: Research Centre for Applied Linguistics (funded by Cambridge Assessment) and Cambridge University Press Donation						
Endowments	36,540,802	1,284,126	-	(1,353,357)	898,073	37,369,644
	32,323,437	440,941	65,000	(491,979)	6,144,725	38,482,123
	<b>68,864,239</b>	<b>1,725,067</b>	<b>65,000</b>	<b>(1,845,336)</b>	<b>7,042,798</b>	<b>75,851,767</b>