

Section G: Analysis of Reserves

	Balance 31 July 2011 £000	Prior year adjustment re deferred capital grants £000	Retained surplus / (deficit) for the year * £000	Actuarial (loss) for the year £000	Increase in investment valuation £000	Balance 31 July 2012 £000
Operational property revaluation reserve	133,191	–	(6,024)	–	–	127,167
Fixed tangible assets financed from general funds	245,620	57,132	32,369	–	–	335,121
Donated heritage assets	34,988	–	5,631	–	–	40,619
Total reserves backed by tangible fixed assets	413,799	57,132	31,976	–	–	502,907
Capital investment fund (Chest Capital)	146,582	–	1	–	1,079	147,662
Venture capital fund	3,252	–	(6)	–	1,058	4,304
Reserves held centrally						
Buildings Maintenance Fund	3,626	–	1,947	–	–	5,573
Donations from University Companies pending distribution to departments	5,272	–	(715)	–	–	4,557
Minor Works Fund	3,234	–	79	–	–	3,313
Studentships	2,204	–	201	–	–	2,405
Capital Fund	–	–	33,055	–	–	33,055
Funds for land and buildings	(3,378)	–	(39,846)	–	4	(43,220)
Potential Capital Expenditure	15,000	–	(15,000)	–	–	–
Strategic Planning Reserve	7,729	–	112	–	–	7,841
Contingency	2,060	–	2,000	–	–	4,060
Other	16,294	–	5,594	–	42	21,930
Less voluntary service scheme payments accrued	(5,359)	–	5,359	–	–	–
Less provision against research grants and contracts	–	–	(3,964)	–	–	(3,964)
	46,682	–	(11,178)	–	46	35,550
Departmental reserves						
Accumulated balances:						
School balances	27,111	–	2,725	–	118	29,954
Departmental balances	5,935	–	1,579	–	–	7,514
Donations from University companies	5,533	–	1,141	–	2	6,676
General donations	51,742	–	(106)	–	89	51,725
Non-recurrent grants	6,321	–	682	–	–	7,003
Research Grant overheads and excess income	25,246	–	(438)	–	–	24,808
Departmental QR	3,127	–	753	–	–	3,880
Research Training Support Grants	1,684	–	763	–	–	2,447
Savings from unpaid leave of absence	5,331	–	313	–	–	5,644
Self-supporting accounts	39,393	–	10,320	–	32	49,745
Trust Funds' grants	6,009	–	111	–	–	6,120
Prince Philip Professorship of Ecology and Evolutionary Biolog	1,921	–	–	–	3	1,924
Waldmann Fund	1,622	–	65	–	3	1,690
Other	5,842	–	4,229	–	–	10,071
Total Departmental reserves	186,817	–	22,137	–	247	209,201
Quinquennial Equalisation Fund	12,847	–	(368)	–	1,359	13,838
Total University reserves - academic activities	809,979	57,132	42,562	–	3,789	913,462
Add Cambridge Assessment reserves (excluding subsidiary undertakings)	184,226	–	18,514	–	99	202,839
Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)	39,779	–	(7,697)	(26,442)	–	5,640
Add special funds donated by Cambridge Assessment and CUP	21,549	–	(77)	–	36	21,508
Add deferred grants funded by CUP	13,535	–	(335)	–	–	13,200
CUEF distributions from long-term capital growth	–	–	(15,081)	–	15,081	–
Total University reserves as reported in financial statements	1,069,068	57,132	37,886	(26,442)	19,005	1,156,649
Impact of consolidation						
Cambridge Assessment subsidiary undertakings	76,272	–	10,347	–	158	86,777
CUP subsidiary undertakings	(4,223)	–	2,661	–	–	(1,562)
Associated Trusts	106,809	–	153	–	259	107,221
Other subsidiary undertakings	(4,190)	–	832	–	954	(2,404)
FRS 17 adjustments re CPS	(228,606)	–	2,354	(39,398)	–	(265,650)
CUEF distributions from long-term capital growth	–	–	(6,625)	–	6,625	–
Total group reserves	1,015,130	57,132	47,608	(65,840)	27,001	1,081,031

* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure. In the case of CUP, currency adjustments taken directly to reserves are also included in this column.