

Consolidated cash flow statement for the year ended 31 July 2011

| | <i>Note</i> | Year ended 31 July 2011 £m | Year ended 31 July 2010 £m |
|----------------------------------------------------------|-------------|----------------------------------|----------------------------------|
| Net cash inflow from operating activities | 25 | 40 | 55 |
| Returns on investments and servicing of finance | 26 | 17 | 18 |
| Capital expenditure and financial investment | 26 | (53) | (66) |
| Cash inflow before use of liquid resources and financing | | <u>4</u> | <u>7</u> |
| Management of liquid resources: | | | |
| Decrease in short-term deposits | 27 | 8 | 9 |
| Financing | 26 | (2) | (2) |
| Increase in cash in the year | | <u>10</u> | <u>14</u> |