

Section G: Analysis of Reserves

	Restated balance 31 July 2009 £000	Retained surplus / (deficit) for the year* £000	Actuarial gain / (loss) for the year £000	Increase in investment valuation £000	Balance 31 July 2010 £000
Operational property revaluation reserve	145,239	(6,024)	–	–	139,215
Fixed tangible assets financed from general funds	250,845	507	–	–	251,352
Donated heritage assets	30,119	3,568	–	–	33,687
Capital investment fund (Chest Capital)	121,801	(482)	–	15,683	137,002
Venture capital fund	2,428	(103)	–	960	3,285
Funds for land and buildings	(8,805)	(6,526)	–	231	(15,100)
Prince Philip Professorship of Ecology and Evolutionary Biology	1,613	–	–	161	1,774
Waldmann Fund	1,260	60	–	126	1,446
Reserves held centrally:					
Specific Purposes:					
Buildings Maintenance Fund	2,340	1,117	–	–	3,457
Donations from University Companies pending distribution to departments	3,515	2,503	–	–	6,018
Human Resources Strategy	1,514	(210)	–	–	1,304
Minor Works Fund	2,450	935	–	–	3,385
Studentships	2,393	(189)	–	–	2,204
Other	6,993	5,468	–	87	12,548
Other:					
Accumulated Balances for non-recurrent purposes	2,137	(807)	–	–	1,330
Potential Capital Expenditure	5,000	5,000	–	–	10,000
Strategic Planning Reserve (including loan advanced)	8,703	(1,223)	–	–	7,480
	35,045	12,594	–	87	47,726
Departmental reserves:					
Accumulated Balances:					
School balances	11,231	11,090	–	–	22,321
Departmental balances	8,191	(3,893)	–	–	4,298
Donations from University companies	4,539	317	–	82	4,938
General donations	41,610	8,511	–	749	50,870
Dual-support transfer balances	3,488	(3,488)	–	–	–
Non-recurrent grants	4,294	1,047	–	–	5,341
Research Grant overheads and excess income	22,515	2,361	–	6	24,882
Research Training Support Grants	1,857	(192)	–	12	1,677
Savings from unpaid leave of absence	4,161	349	–	–	4,510
Self-supporting accounts:					
Continuing Education	4,874	(502)	–	473	4,845
Programme for Sustainability Leadership	1,724	(290)	–	111	1,545
Other Departments	23,126	4,520	–	482	28,128
Trust Funds' grants	6,313	324	–	30	6,667
Other	7,587	(2,758)	–	15	4,844
	145,510	17,396	–	1,960	164,866
Quinquennial Equalisation Fund	(23,537)	8,675	–	10,820	(4,042)
Total University reserves – academic activities	701,518	29,665	–	30,028	761,211
Add Cambridge Assessment reserves (excluding subsidiary undertakings)	132,057	21,117	–	4,376	157,550
Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)	44,161	5,974	(907)	–	49,228
Add special funds donated by Cambridge Assessment and CUP	18,088	(62)	–	1,745	19,771
Add deferred grants funded by CUP	14,205	(335)	–	–	13,870
Total University reserves as reported in financial statements	910,029	56,359	(907)	36,149	1,001,630
Impact of consolidation:					
Cambridge Assessment subsidiary undertakings	46,162	13,374	–	4,031	63,567
CUP subsidiary undertakings	(10,157)	5,116	–	–	(5,041)
Associated Trusts	91,077	(325)	–	8,401	99,153
Other subsidiary undertakings	(1,779)	(1,506)	–	154	(3,131)
FRS 17 adjustments re CPS and RSAEB	(183,544)	(6,914)	(6,783)	–	(197,241)
CUEF distributions from long-term capital growth	–	(39,655)	–	39,655	–
Total group reserves	851,788	26,449	(7,690)	88,390	958,937

* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure. In the case of CUP currency adjustments taken directly to reserves are also included in this column.