

**Section I: Endowments**

	Unrestricted Capital £000	Permanent Income £000	Restricted Capital £000	Permanent Income £000	Restricted Capital £000	Expendable Income £000	Total £000
<b>Trust Funds (see section J)</b>							
Opening balance	585	5	475,647	62,929	87,704	3,499	630,369
New endowments	–	–	13,354	–	10,249	–	23,603
Transfers	–	–	608	(608)	–	–	–
Investment income	–	25	–	23,365	–	3,773	27,163
Expenditure	–	(22)	–	(19,468)	(3,092)	(2,009)	(24,591)
Investment write-down	(58)	(1)	(46,626)	(5,707)	(8,824)	(28)	(61,244)
Closing balance	527	7	442,983	60,511	86,037	5,235	595,300
<b>Special Funds (see section K)</b>							
Opening balance	–	–	4,150	–	20,927	55	25,132
New endowments	–	–	683	–	1,248	–	1,931
Investment income	–	–	–	183	–	892	1,075
Expenditure	–	–	–	(180)	(7)	(881)	(1,068)
Investment write-down	–	–	(382)	–	(2,073)	–	(2,455)
Closing balance	–	–	4,451	3	20,095	66	24,615
<b>Specific Donations</b>							
Opening balance	–	–	–	–	26,019	2,268	28,287
New endowments	–	–	–	–	16,985	–	16,985
Investment income	–	–	–	–	–	564	564
Expenditure	–	–	–	–	(11,333)	(771)	(12,104)
Investment write-down	–	–	–	–	(489)	–	(489)
Closing balance	–	–	–	–	31,182	2,061	33,243
<b>Challenge Fund</b>							
Opening balance	–	–	2,354	165	–	–	2,519
Investment income	–	–	–	1	–	–	1
Closing balance	–	–	2,354	166	–	–	2,520
<b>Chest Capital – Permanent Capital</b>							
Opening balance	7,475	–	–	–	–	–	7,475
Investment income	–	323	–	–	–	–	323
Expenditure	–	(323)	–	–	–	–	(323)
Investment write-down	(731)	–	–	–	–	–	(731)
Closing balance	6,744	–	–	–	–	–	6,744
<b>Totals for the University – academic activities only</b>							
Opening balance	8,060	5	482,151	63,094	134,650	5,822	693,782
New endowments	–	–	14,037	–	28,482	–	42,519
Transfers	–	–	608	(608)	–	–	–
Investment income	–	348	–	23,549	–	5,229	29,126
Expenditure	–	(345)	–	(19,648)	(14,432)	(3,661)	(38,086)
Investment write-down	(789)	(1)	(47,008)	(5,707)	(11,386)	(28)	(64,919)
Closing balance	7,271	7	449,788	60,680	137,314	7,362	662,422
<b>Closing balances for the Group:</b>							
As above	7,271	7	449,788	60,680	137,314	7,362	662,422
Less special funds provided by Press and Assessment	–	–	–	–	(18,070)	(18)	(18,088)
Cambridge Assessment	–	–	–	–	3,920	–	3,920
Gates Cambridge Trust	–	–	–	–	147,681	95	147,776
Other Trusts and subsidiary undertakings	–	–	(106)	(135)	8,029	–	7,788
	7,271	7	449,682	60,545	278,874	7,439	803,818