

Section G: Analysis of Reserves

	Balance 31 July 2008 £000	Retained surplus / (deficit) for the year * £000	Actuarial gain / (loss) for the year £000	Decrease in investment valuation £000	Balance 31 July 2009 £000
Operational property revaluation reserve	151,263	(6,024)	–	–	145,239
Fixed tangible assets financed from general funds	257,326	(6,481)	–	–	250,845
Donated heritage assets	29,395	724	–	–	30,119
Capital investment fund (Chest Capital)	139,961	(2,717)	–	(15,443)	121,801
Venture capital fund	–	3,022	–	(594)	2,428
Funds for land and buildings	(20,965)	12,336	–	(176)	(8,805)
Prince Philip Professorship of Ecology and Evolutionary Biology	1,792	–	–	(179)	1,613
Waldmann Fund	–	1,205	–	55	1,260
Reserves held centrally:					
Specific Purposes:					
Buildings Maintenance Fund	1,351	989	–	–	2,340
Donations from University Companies pending distribution to departments	5,161	(1,646)	–	–	3,515
Human Resources Strategy	2,011	(497)	–	–	1,514
Minor Works Fund	3,220	(770)	–	–	2,450
Studentships	2,308	85	–	–	2,393
Telecommunications Sinking Funds	1,887	(1,735)	–	–	152
Other	10,367	(3,430)	–	(96)	6,841
Other:					
Accumulated Balances for non-recurrent purposes	2,121	16	–	–	2,137
Potential Capital Expenditure	–	5,000	–	–	5,000
Strategic Planning Reserve	3,275	5,428	–	–	8,703
	31,701	3,440	–	(96)	35,045
Departmental reserves:					
Accumulated Balances:					
School balances	14,314	(2,928)	–	(155)	11,231
Departmental balances	3,298	4,893	–	–	8,191
Donations from University companies	5,471	(833)	–	(99)	4,539
General donations	40,657	1,779	–	(826)	41,610
Dual-support transfer balances	5,700	(2,212)	–	–	3,488
Non-recurrent grants	3,527	767	–	–	4,294
Research Grant overheads and excess income	17,455	5,066	–	(6)	22,515
Research Training Support Grants	1,642	228	–	(13)	1,857
Savings from unpaid leave of absence	4,408	(247)	–	–	4,161
Self-supporting accounts:					
Continuing Education	5,911	(514)	–	(523)	4,874
Programme for Sustainability Leadership	2,047	(200)	–	(123)	1,724
Other Departments	22,505	1,218	–	(597)	23,126
Trust Funds' grants	5,481	865	–	(33)	6,313
Other	11,448	(3,871)	–	10	7,587
	143,864	4,011	–	(2,365)	145,510
Quinquennial Equalisation Fund	(32,285)	10,580	–	(1,832)	(23,537)
Total University reserves – academic activities	702,052	20,096	–	(20,630)	701,518
Add Cambridge Assessment reserves (excluding subsidiary undertakings)	129,214	7,751	–	(4,908)	132,057
Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)	67,339	8,139	(31,317)	–	44,161
Add special funds donated by Cambridge Assessment and CUP	20,084	3	–	(1,999)	18,088
Add deferred grants funded by CUP	14,270	(65)	–	–	14,205
Total University reserves as reported in financial statements	932,959	35,924	(31,317)	(27,537)	910,029
Impact of consolidation:					
Cambridge Assessment subsidiary undertakings	53,754	10,027	–	1,297	65,078
CUP subsidiary undertakings	(5,858)	(4,096)	–	(203)	(10,157)
Associated Trusts	106,189	(1,718)	–	(13,394)	91,077
Other subsidiary undertakings	905	(1,024)	–	(1,660)	(1,779)
FRS 17 adjustments re CPS and RSAEB	(114,734)	(5,666)	(63,144)	–	(183,544)
Total group reserves	973,215	33,447	(94,461)	(41,497)	870,704

* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure. In the case of CUP currency adjustments taken directly to reserves are also included in this column.