

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2008

	<i>Note</i>	Year ended 31 July 2008	Year ended 31 July 2007 <i>Restated</i>
		£m	£m
Net cash (outflow) / inflow from operating activities	27	(3)	4
Returns on investments and servicing of finance	28	57	53
Capital expenditure and financial investment	28	(20)	(61)
Cash inflow / (outflow) before management of liquid resources and financing		34	(4)
Management of liquid resources: Increase in short-term deposits		(11)	(6)
Financing	28	5	–
Increase / (decrease) in cash in the year		28	(10)
Reconciliation of net cash flow to movement in net funds			
Increase / (decrease) in cash		28	(10)
Cash outflow from liquid resources		11	6
Movement in net funds in the year		39	(4)
Net funds at 1 August		22	26
Net funds at 31 July	29	61	22