

**Section I: Endowments**

	Unrestricted Permanent		Restricted Permanent		Restricted Expendable		Total £000
	Capital £000	Income £000	Capital £000	Income £000	Capital £000	Income £000	
<b>Trust Funds (see section J)</b>							
Opening balance	653	3	518,683	63,851	95,346	3,526	682,062
New endowments	–	–	16,033	–	4,398	–	20,431
Transfers	–	–	(138)	138	–	–	–
Investment income	–	23	–	21,354	–	3,353	24,730
Expenditure	–	(21)	–	(16,044)	(2,113)	(3,074)	(21,252)
Investment write-down	(68)	–	(58,931)	(6,370)	(9,927)	(307)	(75,603)
Closing balance	585	5	475,647	62,929	87,704	3,498	630,368
<b>Special Funds (see section K)</b>							
Opening balance	–	–	4,633	–	23,424	38	28,095
New endowments	–	–	–	–	1,000	–	1,000
Investment income	–	–	–	169	–	842	1,011
Expenditure	–	–	–	(169)	(3)	(825)	(997)
Transfer to capital grants	–	–	–	–	(1,100)	–	(1,100)
Investment write-down	–	–	(483)	–	(2,394)	–	(2,877)
Closing balance	–	–	4,150	–	20,927	55	25,132
<b>Specific Donations</b>							
Opening balance	–	–	–	–	23,429	2,306	25,735
New endowments	–	–	–	–	11,015	–	11,015
Investment income	–	–	–	–	–	948	948
Expenditure	–	–	–	–	(7,877)	(987)	(8,864)
Investment write-down	–	–	–	–	(549)	–	(549)
Closing balance	–	–	–	–	26,018	2,267	28,285
<b>Challenge Fund</b>							
Opening balance	–	–	2,354	–	–	–	2,354
Investment income	–	–	–	1	–	–	1
Expenditure	–	–	–	164	–	–	164
Closing balance	–	–	2,354	165	–	–	2,519
<b>Chest Capital – Permanent Capital</b>							
Opening balance	8,346	–	–	–	–	–	8,346
Investment income	–	299	–	–	–	–	299
Expenditure	–	(299)	–	–	–	–	(299)
Investment write-down	(871)	–	–	–	–	–	(871)
Closing balance	7,475	–	–	–	–	–	7,475
<b>Totals for the University – academic activities only</b>							
Opening balance	8,999	3	525,670	63,851	118,770	3,564	720,857
Add in specific donations	–	–	–	–	23,429	2,306	25,735
Restated opening balance	8,999	3	525,670	63,851	142,199	5,870	746,592
New endowments	–	–	16,033	–	16,413	–	32,446
Transfers	–	–	(138)	138	–	–	–
Investment income	–	322	–	21,524	–	5,143	26,989
Expenditure	–	(320)	–	(16,049)	(9,993)	(4,886)	(31,248)
Transfer to capital grants	–	–	–	–	(1,100)	–	(1,100)
Investment write-down	(939)	–	(59,414)	(6,370)	(12,870)	(307)	(79,900)
Closing balance	8,060	5	482,151	63,094	134,649	5,820	693,779
<b>Closing balances for the Group:</b>							
As above	8,060	5	482,151	63,094	134,649	5,820	693,779
Less Special Funds provided by Press and Assessment	–	–	–	–	(20,069)	(15)	(20,084)
Cambridge Assessment	–	–	–	–	7,566	12	7,578
Gates Cambridge Trust	–	–	–	–	163,773	2,081	165,854
Other Trusts and subsidiary undertakings	–	–	456	(159)	10,270	(682)	9,885
	8,060	5	482,607	62,935	296,189	7,216	857,012