

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 JULY 2006

		Year ended 31 July 2006	Year ended 31 July 2005 <i>Restated</i>
	<i>Note</i>	£m	£m
Surplus on income and expenditure account		15.5	7.4
Increase in market value of investments			
Endowments	24	72.2	88.9
Reserves	25	40.9	53.4
New endowment capital	24	23.4	13.7
Gain arising on foreign currency translation	25	0.5	0.2
Actuarial loss	25	(11.3)	(5.7)
Total recognised gains relating to the year		<u>141.2</u>	<u>157.9</u>
Prior year adjustments:			
Endowments	12	<u>(8.6)</u>	<u>(7.4)</u>
Reserves	12	<u>103.5</u>	<u>86.9</u>
		94.9	79.5
Total gains since the last annual report		<u>236.1</u>	<u>237.4</u>
Reconciliation			
Opening reserves and endowments as previously stated		1,498.9	1,356.4
Total gains since the last annual report		<u>236.1</u>	<u>237.4</u>
Closing reserves and endowments		<u>1,735.0</u>	<u>1,593.8</u>